



# New Mexico State Personnel Office

2600 Cerrillos Road  
Santa Fe, New Mexico 87505-0127

## Classification Description

### FINANCIAL EXAMINERS

<u>Class Title</u>	<u>Class Code</u>	<u>Pay Band</u>	<u>Alt Pay Band*</u>
Financial Examiners-B	C2061B	55	60
Financial Examiners-O	C2061O	60	65
Financial Examiners-A	C2061A	65	70

*\*In accordance with SPB Rule 1.7.4.10 NMAC, the assignment to alternative pay bands shall be reviewed annually to determine their appropriateness.*

### Occupation Description

Enforce or ensure compliance with laws and regulations governing financial and securities institutions and financial and real estate transactions. May examine, verify correctness of, or establish authenticity of records.

### Nature of Work

The Financial Examiner is responsible for determining the schedule of examinations and for the conduct of all examination assignments. The position is responsible for the development or revision of standards for sounder examination procedures, including the development of new methods or techniques required by amended legislation affecting the banking or building, savings and loan industries. Position may recommend legislation or regulations concerning fiscal practices within the industry. It may participate in examinations or investigations involving highly complex or controversial cases. The work requires coordination of examination assignments with the appropriate Federal Financial agencies and certified public accountants firms. The employee maintains contact with high level officials of the industry, mainly on non-routine fiscal matters. This employee is frequently called upon to advise high-level officials of the industry in regard to interpretations of State laws and regulations and industry practices.

### Distinguishing Characteristics of Levels

*Note: Examples of Work are intended to be cumulative for each progressively higher level of work. The omission of specific statements does not preclude management from assigning other duties which are reasonably within the scope of the duties.*

### Basic

- Employees in this Role receive training in the examination of financial institutions.
- Employees are involved in the review, reconciliation, and verification of financial records, while learning the full scope of examinations.

### Recommended Education and Experience for Full Performance

Associates Degree in Accounting, Economics or Business Administration and four (4) years of experience in accounting, auditing, bank administration, lending, loan review, budget analysis, economics, banking to include teller operations, and/or investment analysis.

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### Minimum Qualifications

High School diploma or Equivalency and two (2) year of experience in office administration.

### Operational

- Employees in this Role are responsible for the execution of the examination plans for financial institutions.
- Employees evaluate accounting practices, systems, controls, security measures, insurance coverage, and security portfolios for investment quality and liquidity.
- Employees analyze financial statements including earnings, dividends, expenses, assets, liabilities, net worth, escrows, and fiduciary relationships.
- Employees determine compliance with and advise institutions' management on state and federal laws, regulations, and industry standards.

### Recommended Education and Experience for Full Performance\*

Bachelor's Degree in Accounting, Economics or Business Administration and two (2) years of experience in accounting, auditing, bank administration, lending, loan review, budget analysis, economics, banking to include teller operations, or investment analysis.

### Minimum Qualifications

Associates Degree in Accounting, Economics or Business Administration and two (2) years of experience in accounting, auditing, bank administration, lending, loan review, budget analysis, economics, banking to include teller operations, and/or investment analysis. Any combination of education from an accredited college or university in a related field and/or direct experience in this occupation totaling four (4) years may substitute for the required education and experience.

### Advanced

- Employees in this Role perform complex analysis of insurance and financial institutions to assess solvency, managerial practices, and the impact of policies on customers.

### Recommended Education and Experience for Full Performance

Bachelor's Degree in Accounting, Economics or Business Administration and four (4) years of experience in accounting, auditing, bank administration, lending, loan review, budget analysis, economics, banking to include teller operations, or investment analysis.

### Minimum Qualifications

Bachelor's Degree in Accounting, Economics or Business Administration and two (2) years of experience in accounting, auditing, bank administration, lending, loan review, budget analysis, economics, banking to include teller operations, and/or investment analysis. Any combination of education from an accredited college or university in a related field and/or direct experience in this occupation totaling six (6) years may substitute for the required education and experience.

### Knowledge and Skills

*Note: This information has been produced by compiling information and documentation provided by O\*NET. O\*NETTM is a trademark of the U.S. Department of Labor, Employment and Training Administration.*

### Knowledge

**English Language** — Knowledge of the structure and content of the English language including the meaning and spelling of words, rules of composition, and grammar.

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**Economics and Accounting** — Knowledge of economic and accounting principles and practices, the financial markets, banking and the analysis and reporting of financial data.

**Law and Government** — Knowledge of laws, legal codes, court procedures, precedents, government regulations, executive orders, agency rules, and the democratic political process.

**Mathematics** — Knowledge of arithmetic, algebra, geometry, calculus, statistics, and their applications.

**Administration and Management** — Knowledge of business and management principles involved in strategic planning, resource allocation, human resources modeling, leadership technique, production methods, and coordination of people and resources.

**Clerical** — Knowledge of administrative and clerical procedures and systems such as word processing, managing files and records, stenography and transcription, designing forms, and other office procedures and terminology.

**Computers and Electronics** — Knowledge of circuit boards, processors, chips, electronic equipment, and computer hardware and software, including applications and programming.

**Education and Training** — Knowledge of principles and methods for curriculum and training design, teaching and instruction for individuals and groups, and the measurement of training effects.

### Skills

**Critical Thinking** — Using logic and reasoning to identify the strengths and weaknesses of alternative solutions, conclusions or approaches to problems.

**Reading Comprehension** — Understanding written sentences and paragraphs in work related documents.

**Speaking** — Talking to others to convey information effectively.

**Active Learning** — Understanding the implications of new information for both current and future problem-solving and decision-making.

**Active Listening** — Giving full attention to what other people are saying, taking time to understand the points being made, asking questions as appropriate, and not interrupting at inappropriate times.

**Instructing** — Teaching others how to do something.

**Judgment and Decision Making** — Considering the relative costs and benefits of potential actions to choose the most appropriate one.

**Time Management** — Managing one's own time and the time of others.

**Writing** — Communicating effectively in writing as appropriate for the needs of the audience.

**Complex Problem Solving** — Identifying complex problems and reviewing related information to develop and evaluate options and implement solutions.

**Statutory Requirements:** N/A

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**Conditions of Employment:** Working Conditions for individual positions in this classification will vary based on each *agency's utilization, essential functions, and the recruitment needs* at the time a vacancy is posted. All requirements are subject to possible modification to reasonably accommodate individuals with disabilities.

**Default FLSA status:** Exempt. FLSA status may be determined to be different at the agency level based on the agency's utilization of the position.

**Bargaining Unit:** This position may be covered by a collective bargaining agreement and all terms/conditions of that agreement apply and must be adhered to.

**Established:** 07/07/2001                      **Revised:** 9/20/2011, 10/21/2015 (Min Quals)

*\*Adapted from the United States Bureau of Labor Statistics and are intended to illustrate the typical education and experience required for this occupation.*

*Note: Classification description subject to change. Please refer to the SPO website [www.spo.state.nm.us](http://www.spo.state.nm.us) to ensure this represents the most current copy of the description.*